

HEPCBC Hepatitis C Education & Prevention Society

Financial Statements

(Unaudited)

March 31, 2020

NOTICE TO READER

We have prepared the statement of financial position and statement of operations for the HEPCBC Hepatitis C Education and Prevention Society for the fiscal year ending March 31, 2020, based upon information provided to us by the management and directors of the Society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Top Shelf Bookkeeping Ltd.

Victoria, British Columbia

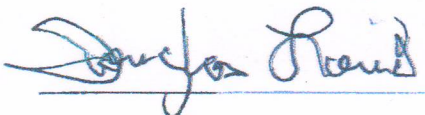
A handwritten signature in black ink, appearing to read "Brian K. Ritchie". The signature is fluid and cursive, with the first name "Brian" written in a larger, more prominent script than the last name "Ritchie".

Brian K. Ritchie
July 21, 2020

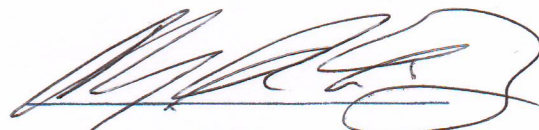
HEPCBC - Hepatitis C Education and Prevention Society
Statement of Financial Position
(Unaudited)
March 31, 2020

	<u>31-Mar-20</u>	<u>31-Mar-19</u>
ASSETS		
Current Assets		
Cash and Deposits	\$ 27,996	\$ 17,860
Accounts Receivable	\$ 750	\$ 620
Total Current Assets	\$ 28,746	\$ 18,480
Fixed Assets		
Computer Equipment - Cost	\$ -	\$ 1,708
Accumulated Depreciation	\$ -	\$ (1,657)
Total Fixed Assets	\$ -	\$ 51
TOTAL ASSETS	<u>\$ 28,746</u>	<u>\$ 18,531</u>
LIABILITIES		
Accounts Payable	\$ 1,614	\$ 2,700
Deferred Revenue	\$ 27,900	\$ 18,043
Total Current Liabilities	\$ 29,514	\$ 20,743
Unrestricted Funds (Deficit)	\$ (768)	\$ (2,212)
TOTAL LIABILITIES AND MEMBERS EQUITY	<u>\$ 28,746</u>	<u>\$ 18,531</u>

On Behalf of the Board of Directors



Director



Director

HEPCBC - Hepatitis C Education and Prevention Society
Statement of Operations
(Unaudited)
March 31, 2020

Revenue	<u>2020</u>	<u>2019</u>
Province of BC Gaming Funds	\$ 11,742	\$ 21,557
Corporate Donations and Grants	\$ 4,420	\$ 5,500
Donations from Other Charities	\$ 162	\$ 40
Individual Donations and Gifts	\$ 74	\$ 7,186
Interest & Other	<u>\$ 18</u>	<u>\$ 8</u>
 Total Revenue	 <u>\$ 16,416</u>	 <u>\$ 34,291</u>
 Expenses		
Bank Fees	\$ -	\$ 93
Dues and Fees	\$ 217	\$ 880
Insurance	\$ 550	\$ 993
Meetings	\$ 285	\$ -
Newsletter	\$ 1,080	\$ 1,232
Office Supplies	\$ 926	\$ 387
Wages, Professional & Contract Fees	\$ 7,713	\$ 27,948
Program Materials	\$ 752	\$ 862
Rent	\$ -	\$ 5,676
Telecommunications	\$ 1,458	\$ 2,489
Travel	\$ 1,940	\$ 422
Volunteer & Staff Development	\$ -	\$ 100
Disposal of Fixed Assets	<u>\$ 51</u>	<u>\$ -</u>
 Total Expenses	 <u>\$ 14,972</u>	 <u>\$ 41,082</u>
 Surplus (Deficit)	 <u>\$ 1,444</u>	 <u>\$ (6,791)</u>

The attached notes form an integral part of the financial statements.

HEPCBC Hepatitis C Education and Prevention Society

NOTES TO FINANCIAL STATEMENTS

(Unaudited – See Notice to Reader)

March 31, 2020

INCORPORATION AND MISSION

The Society is incorporated under the Society Act of British Columbia. Its mission is to provide education, prevention and support to those living with or affected by hepatitis C. The Society is a registered charity under the Income Tax Act effective December 5, 2001.

SIGNIFICANT ACCOUNTING POLICIES

The Society uses the deferral method of accounting for contributions. Restricted contributions and deferred revenue are recognized as revenues in the year in which the related expenses are incurred. Membership fees are recognized as revenue in the year in which they are received.

The Society receives its operating funds from fund-raising, government grants and from individual and corporate donations. Although there is no absolute certainty of the continuation of this funding, the Board of Directors believes the Society can continue to meet its cash flow requirements for the 2021 fiscal year.

The unrestricted operating fund accounts for the Society's surplus from fundraising, bequests, grants and program operations.

Obsolete computer equipment has been removed from the financial statements.

The previous year figures have been adjusted to recognize the deferred portion of Gaming Funds received during the year.

GAMING FUNDS

The Society receives Gaming Funds from the Province of British Columbia which are restricted and for which revenue is recognized in the year in which related expenses are incurred.

These notes form an integral part of the financial statements.