

**BC Hepatitis Network Society**

**Financial Information**

**March 31, 2022**

---

## **BC Hepatitis Network Society**

### **Financial Information**

---

**March 31, 2022**

---

	<b>Page</b>
Compilation Engagement Report	3
Statement of Operations and Changes in Net Assets	4
Statement of Financial Position	5
Note to the Financial Information	6



**Crowe MacKay LLP**

PO Box 1610  
200 – 5710 Teredo Street  
Sechelt, BC V0N 3A0

Main +1(604) 697-9271  
Fax +1(604) 697-9250

[www.crowemackay.ca](http://www.crowemackay.ca)

## **Compilation Engagement Report**

### **To the Management of BC Hepatitis Network Society**

On the basis of information provided by management, we have compiled the statement of financial position of BC Hepatitis Network Society as at March 31, 2022, the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

**Sechelt, Canada  
September 29, 2022**

*Crowe MacKay LLP*  
**Chartered Professional Accountants**

---

## BC Hepatitis Network Society

### Statement of Operations and Changes in Net Assets

---

For the year ended March 31,	2022	2021
<b>Revenues</b>		
Grant Income	\$ 430,570	\$ 147,780
Province of BC Gaming Funds	-	27,901
Donations	-	210
Interest income	-	8
	<b>430,570</b>	<b>175,899</b>
<b>Expenditures</b>		
Advertising and promotion	6,631	3,015
Books and educational materials	6,602	700
Computer expense	18,645	16,461
Insurance	1,739	-
Interest and bank charges	1,184	793
Office	18,497	3,578
Professional fees	28,973	13,182
Subcontract	108,231	35,155
Telephone and utilities	2,397	2,218
Travel	5,421	505
Wages and benefits	216,107	82,991
	<b>414,427</b>	<b>158,598</b>
<b>Excess of revenues over expenditures</b>	<b>16,143</b>	<b>17,301</b>
<b>Net assets (deficit), beginning of year</b>	<b>16,533</b>	<b>(768)</b>
<b>Net assets, end of year</b>	<b>\$ 32,676</b>	<b>\$ 16,533</b>

---

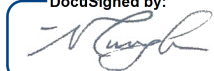
## BC Hepatitis Network Society

### Statement of Financial Position

March 31,	2022	2021
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 120,684	\$ 106,709
Accounts receivable	-	4,380
Deposits	20,000	-
GST receivable	2,501	1,754
	<b>\$ 143,185</b>	<b>\$ 112,843</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 16,239	\$ 18,607
Deferred contributions	94,270	77,703
	<b>110,509</b>	<b>96,310</b>
<b>Net Assets</b>		
<b>Net assets</b>	<b>32,676</b>	<b>16,533</b>
	<b>\$ 143,185</b>	<b>\$ 112,843</b>

Approved on behalf of the Board:

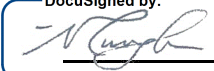
DocuSigned by:



AC2D8298951844E...

Member

DocuSigned by:



AC2D8298951844E...

Member

## BC Hepatitis Network Society

### Statement of Financial Position

March 31,	2022	2021
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 120,684	\$ 106,709
Accounts receivable	-	4,380
Deposits	20,000	-
GST receivable	2,501	1,754
	<b>\$ 143,185</b>	<b>\$ 112,843</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 16,239	\$ 18,607
Deferred contributions	94,270	77,703
	<b>110,509</b>	<b>96,310</b>
<b>Net Assets</b>		
<b>Net assets</b>	<b>32,676</b>	<b>16,533</b>
	<b>\$ 143,185</b>	<b>\$ 112,843</b>

Approved on behalf of the Board:

DocuSigned by:

*nayot.chahal@gmail.com*

Member

9C96CD4CE4444D...

*nayot.chahal@gmail.com*

Member

9C96CD4CE4444D...

---

## **BC Hepatitis Network Society**

### **Note to the Financial Information**

---

**March 31, 2022**

---

#### **1. Basis of accounting**

The basis of accounting applied in the preparation of the statement of financial position of BC Hepatitis Network Society as at March 31, 2022, and the statement of operations and changes in net assets for the year then ended, is the historical cost basis and reflects cash transactions with the addition of the following:

- (i) accounts receivable net of allowance for doubtful accounts
- (ii) GST receivable
- (iii) Deposit
- (iv) accounts payable and accrued liabilities
- (v) deferred contributions
- (vi) donation revenue is recognized when donations are received or become receivable