

Pacific Hepatitis C Network
Financial Statements
(Unaudited)
March 31, 2017

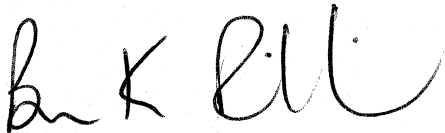
NOTICE TO READER

We have prepared the statement of financial position and statement of operations for the Pacific Hepatitis C Network for the fiscal year ending March 31, 2017, based upon information provided to us by the management and directors of the Society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Top Shelf Bookkeeping Ltd.

Victoria, British Columbia

A handwritten signature in black ink, appearing to read 'Brian K. Ritchie', written in a cursive style.

Brian K. Ritchie
September 15, 2017

PACIFIC HEPATITIS C NETWORK
Statement of Financial Position
(Unaudited)
March 31, 2017

	<u>31-Mar-17</u>	<u>31-Mar-16</u>
ASSETS		
Current Assets		
Cash & Deposits	\$ 31,557	\$ 44,527
Accounts Receivable	\$ 1,817	\$ 2,144
Total Current Assets	<u>\$ 33,374</u>	<u>\$ 46,671</u>
TOTAL ASSETS	<u>\$ 33,374</u>	<u>\$ 46,671</u>
LIABILITY		
Current Liabilities		
Accounts Payable	\$ 6,674	\$ 2,586
Deferred Revenue	\$ 0	\$ 33,889
Total Current liabilities	<u>\$ 6,674</u>	<u>\$ 36,475</u>
TOTAL LIABILITIES	<u>\$ 6,674</u>	<u>\$ 36,475</u>
EQUITY		
Surplus		
Accumulated Surplus - beginning of year	\$ 10,196	\$ 10,222
Current Surplus (Deficiency)	\$ 16,504	(\$ 26)
Total Accumulated Surplus	<u>\$ 26,700</u>	<u>\$ 10,196</u>
Total Unrestricted	<u>\$ 26,700</u>	<u>\$ 10,196</u>
LIABILITIES AND MEMBERS' EQUITY	<u>\$ 33,374</u>	<u>\$ 46,671</u>

Approved on behalf of the Board of Directors



Director



Director

The attached notes form an integral part of the financial statements.

PACIFIC HEPATITIS C NETWORK
Statement of Operations
(Unaudited)
March 31, 2017

	<u>31-Mar-17</u>	<u>31-Mar-16</u>
REVENUE		
Grants & Donations		
Provincial Health Services of BC	\$ 57,812	\$ 7,808
Industry Grants	\$ 102,889	\$ 137,722
Donations & Other Income	\$ 100	\$ 0
Total Grants & Donations	<u>\$ 160,801</u>	<u>\$ 145,530</u>
Other Revenue		
Interest & Other Revenue	\$ 358	\$ 31
Total Other Revenue	<u>\$ 358</u>	<u>\$ 31</u>
TOTAL REVENUE	<u>\$ 161,159</u>	<u>\$ 145,561</u>
EXPENSE		
Conferences		\$ 15,374
Contracts , Honouraria & Professional Fees	\$ 127,326	\$ 121,975
Community Outreach & Education	\$ 14,133	\$ 5,027
Interest & Bank Charges	\$ 211	\$ 194
Office Expenses, Insurance	\$ 2,139	\$ 1,829
Telephone, Fax & Email	\$ 647	\$ 1,188
Volunteer & Staff Training & Development	\$ 199	\$ 0
TOTAL EXPENSES	<u>\$ 144,655</u>	<u>\$ 145,587</u>
EXCESS OF EXPENSES OVER REVENUE	<u>\$ 16,504</u>	<u>(\$ 26)</u>

The attached notes form an integral part of the financial statements.

NOTES TO FINANCIAL STATEMENTS
(Unaudited – See Notice to Reader)
March 31, 2017

INCORPORATION AND MISSION

The Society was incorporated under the Society Act of British Columbia on March 28, 2007. Its mission is to provide education, support and voice to those living with hepatitis C, their families, HCV focused community based organizations and caregivers.

SIGNIFICANT ACCOUNTING POLICIES

The Society uses the deferral method of accounting for contributions. Restricted contributions are recognized as revenues in the year in which the related expenses are incurred.

The unrestricted operating fund accounts for the Society's surplus from fundraising, bequests, grants and program operations.

The organization relies on government and industry funding to continue operations. There is no absolute certainty of continuation of funding from these sources.

GOVERNMENT FUNDING

The Society has entered into a joint service contract with Positive Living Society of BC and the British Columbia Provincial Health Services Authority. Funds are deposited monthly into the account of Positive Living Society of BC and then the agreed upon portion is transferred into the account of Pacific Hepatitis C Network.