

**Pacific Hepatitis C Network**  
**Financial Statements**  
(Unaudited)  
**March 31, 2019**

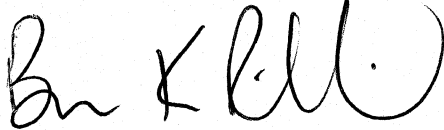
## NOTICE TO READER

We have prepared the statement of financial position and statement of operations for the Pacific Hepatitis C Network for the fiscal year ending March 31, 2019, based upon information provided to us by the management and directors of the Society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

**Top Shelf Bookkeeping Ltd.**

Victoria, British Columbia

A handwritten signature in black ink, appearing to read "Brian K. Ritchie". The signature is fluid and cursive, with the first name "Brian" written in a larger, more prominent script than the last name "Ritchie".

Brian K. Ritchie

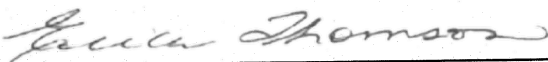
September 27, 2019

**PACIFIC HEPATITIS C NETWORK**  
**Statement of Financial Position**  
(Unaudited)  
**March 31, 2019**

	<u>31-Mar-19</u>	<u>31-Mar-18</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash & Deposits	\$ 58,416	\$ 29,741
Accounts Receivable	\$ 5,554	\$ 2,649
<b>Total Current Assets</b>	<u>\$ 63,970</u>	<u>\$ 32,390</u>
<b>TOTAL ASSETS</b>	<u>\$ 63,970</u>	<u>\$ 32,390</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 3,563	\$ 22,093
Deferred Revenue	\$ 70,885	\$ 7,515
<b>Total Current liabilities</b>	<u>\$ 74,448</u>	<u>\$ 29,608</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 74,448</u>	<u>\$ 29,608</u>
<b>EQUITY</b>		
<b>Surplus</b>		
Accumulated Surplus - beginning of year	\$ 2,782	\$ 26,700
Current Surplus (Deficiency)	(\$ 13,260)	(\$ 23,918)
<b>Total Accumulated Surplus</b>	<u>(\$ 10,478)</u>	<u>\$ 2,782</u>
<b>Total Unrestricted</b>	<u>(\$ 10,478)</u>	<u>\$ 2,782</u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>	<u>\$ 63,970</u>	<u>\$ 32,390</u>

Approved on behalf of the Board of Directors

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

*The attached notes form an integral part of the financial statements.*

**PACIFIC HEPATITIS C NETWORK****Statement of Operations**

(Unaudited)

**March 31, 2019**

	<u>31-Mar-19</u>	<u>31-Mar-18</u>
<b>REVENUE</b>		
<b>Grants &amp; Donations</b>		
Provincial Health Services of BC	\$ 138,977	\$ 162,228
Industry Grants	\$ 14,715	\$ 37,500
Donations & Other Income	\$ 9,800	\$ 0
<b>Total Grants &amp; Donations</b>	<u>\$ 163,492</u>	<u>\$ 199,728</u>
<b>Other Revenue</b>		
Interest & Other Revenue	\$ 31	\$ 39
<b>Total Other Revenue</b>	<u>\$ 31</u>	<u>\$ 39</u>
<b>TOTAL REVENUE</b>	<u>\$ 163,523</u>	<u>\$ 199,767</u>
<b>EXPENSE</b>		
Contracts , Honouraria & Professional Fees	\$ 166,061	\$ 193,121
Community Outreach & Education	\$ 4,062	\$ 18,208
Interest & Bank Charges	\$ 218	\$ 223
Office Expenses, Insurance	\$ 4,871	\$ 7,885
Telephone, Fax & Email	\$ 1,571	\$ 4,248
Volunteer & Staff Training & Development	\$ 0	\$ 0
<b>TOTAL EXPENSES</b>	<u>\$ 176,783</u>	<u>\$ 223,685</u>
<b>EXCESS OF EXPENSES OVER REVENUE</b>	<u>(\$ 13,260)</u>	<u>(\$ 23,918)</u>

The attached notes form an integral part of the financial statements.

# **PACIFIC HEPATITIS C NETWORK**

## **NOTES TO FINANCIAL STATEMENTS**

(Unaudited – See Notice to Reader)

**March 31, 2019**

### **INCORPORATION AND MISSION**

The Society was incorporated under the Society Act of British Columbia on March 28, 2007. Its mission is to provide education, support and voice to those living with hepatitis C, their families, HCV focused community based organizations and caregivers.

### **SIGNIFICANT ACCOUNTING POLICIES**

The Society uses the deferral method of accounting for contributions. Restricted contributions are recognized as revenues in the year in which the related expenses are incurred.

The unrestricted operating fund accounts for the Society's surplus or deficit from fundraising, bequests, grants and program operations.

The organization relies on government and industry funding to continue operations. There is no absolute certainty of continuation of funding from these sources.

### **GOVERNMENT FUNDING**

The Society has entered into a joint service contract with Positive Living Society of BC and the British Columbia Provincial Health Services Authority. Funds are deposited monthly into the account of Positive Living Society of BC and then the agreed upon portion is transferred into the account of Pacific Hepatitis C Network.