

Pacific Hepatitis C Network
Financial Statements
(Unaudited)
March 31, 2018

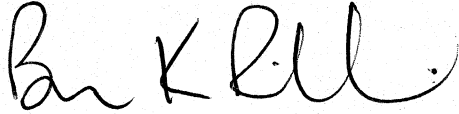
NOTICE TO READER

We have prepared the statement of financial position and statement of operations for the Pacific Hepatitis C Network for the fiscal year ending March 31, 2018, based upon information provided to us by the management and directors of the Society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Top Shelf Bookkeeping Ltd.

Victoria, British Columbia

A handwritten signature in black ink, appearing to read "Brian K. Ritchie". The signature is fluid and cursive, with the first name "Brian" written in a larger, more prominent script than the last name "Ritchie".

Brian K. Ritchie
July 10, 2018


PACIFIC HEPATITIS C NETWORK
Statement of Financial Position
(Unaudited)
March 31, 2018

	<u>31-Mar-18</u>	<u>31-Mar-17</u>
ASSETS		
Current Assets		
Cash & Deposits	\$ 29,741	\$ 31,557
Accounts Receivable	\$ 2,649	\$ 1,817
Total Current Assets	\$ 32,390	\$ 33,374
TOTAL ASSETS	\$ 32,390	\$ 33,374
LIABILITY		
Current Liabilities		
Accounts Payable	\$ 22,093	\$ 6,674
Deferred Revenue	\$ 7,515	\$ 0
Total Current liabilities	\$ 29,608	\$ 6,674
TOTAL LIABILITIES	\$ 29,608	\$ 6,674
EQUITY		
Surplus		
Accumulated Surplus - beginning of year	\$ 26,700	\$ 10,196
Current Surplus (Deficiency)	(\$ 23,918)	\$ 16,504
Total Accumulated Surplus	\$ 2,782	\$ 26,700
Total Unrestricted	\$ 2,782	\$ 26,700
LIABILITIES AND MEMBERS' EQUITY	\$ 32,390	\$ 33,374

Approved on behalf of the Board of Directors



Director



Director

The attached notes form an integral part of the financial statements.

PACIFIC HEPATITIS C NETWORK
Statement of Operations
(Unaudited)
March 31, 2018

	<u>31-Mar-18</u>	<u>31-Mar-17</u>
REVENUE		
Grants & Donations		
Provincial Health Services of BC	\$ 162,228	\$ 57,812
Industry Grants	\$ 37,500	\$ 102,889
Donations & Other Income	\$ 0	\$ 100
Total Grants & Donations	<u>\$ 199,728</u>	<u>\$ 160,801</u>
Other Revenue		
Interest & Other Revenue	\$ 39	\$ 358
Total Other Revenue	<u>\$ 39</u>	<u>\$ 358</u>
TOTAL REVENUE	<u>\$ 199,767</u>	<u>\$ 161,159</u>
EXPENSE		
Contracts , Honouraria & Professional Fees	\$ 193,121	\$ 127,326
Community Outreach & Education	\$ 18,208	\$ 14,133
Interest & Bank Charges	\$ 223	\$ 211
Office Expenses, Insurance	\$ 7,885	\$ 2,139
Telephone, Fax & Email	\$ 4,248	\$ 647
Volunteer & Staff Training & Development	\$ 0	\$ 199
TOTAL EXPENSES	<u>\$ 223,685</u>	<u>\$ 144,655</u>
EXCESS OF EXPENSES OVER REVENUE	<u>(\$ 23,918)</u>	<u>\$ 16,504</u>

The attached notes form an integral part of the financial statements.

PACIFIC HEPATITIS C NETWORK

NOTES TO FINANCIAL STATEMENTS

(Unaudited – See Notice to Reader)

March 31, 2018

INCORPORATION AND MISSION

The Society was incorporated under the Society Act of British Columbia on March 28, 2007. Its mission is to provide education, support and voice to those living with hepatitis C, their families, HCV focused community based organizations and caregivers.

SIGNIFICANT ACCOUNTING POLICIES

The Society uses the deferral method of accounting for contributions. Restricted contributions are recognized as revenues in the year in which the related expenses are incurred.

The unrestricted operating fund accounts for the Society's surplus from fundraising, bequests, grants and program operations.

The organization relies on government and industry funding to continue operations. There is no absolute certainty of continuation of funding from these sources.

GOVERNMENT FUNDING

The Society has entered into a joint service contract with Positive Living Society of BC and the British Columbia Provincial Health Services Authority. Funds are deposited monthly into the account of Positive Living Society of BC and then the agreed upon portion is transferred into the account of Pacific Hepatitis C Network.